Contract No.: 2014-12-002

CONTRACT

This Contract entered into this 10th day of December, 2014 by and between:

the FERTILIZER AND PESTICIDE AUTHORITY with office address at the FPA Building, BAI Compound, Visayas Avenue, Diliman, Quezon City, represented herein by Dr. NORLITO R. GICANA, CESO III, Executive Director, (hereinafter called the "Procuring Entity") of the one part

and

REYGEM BUILDERS with office address at 105 Ma. Elena St., Carmel Avenue, Bahay Toro, Quezon City, represented by **Mr. EMERSON Y. MAULIT**, Proprietor (hereinafter called the "Contractor") of the other part:

WHEREAS, the Procuring Entity is desirous to engage the Work for the Improvement of FPA Laboratory;

WHEREAS, the Work was awarded by the Procuring Entity to the Contractor as the single calculated responsive bid in the sum of Seven Hundred Sixty Eight Thousand Four Hundred Sixty Seven Pesos and Eighty Nine Centavos (PhP 768,467.89) based on the Technical Specifications and other pertinent documents which shall form part of the Contract, as follows:

- (a) Annex "A" Notice of Negotiated Procurement;
- (b) Annex "B" Technical Specifications;
- (c) Annex "C" Statement of Compliance;
- (d) Annex "D" Schedule of Work/ Program of Work; and
- (e) Annex "E" Notice of Award of Contract and the Contractor conforme thereto.

WHEREAS, the contract price of **PhP 768,467.89** is payable in progress payments, broken down as follows:

- a. PhP 115,270.18, as advance payment upon submission of the Contractor of a request and acceptance by the Procuring Entity of an irrevocable standby letter of credit of equivalent amount from a commercial bank or bank guarantee;
- b. **PhP 268,963.76**, upon completion of fifty percent (50%) of the Improvement of FPA Laboratory as verified and accepted by the

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Procuring Entity based on the recommendation of the Department of Public Works and Highways (DPWH) representative(s); and

c. **PhP 384,233.95**, upon completion of the entire project for the Improvement of FPA Laboratory as verified and accepted by the Procuring Entity based on the recommendation of the DPWH representative(s).

WHEREAS, the Work shall be completed within ninety (90) days from receipt of the Notice to Proceed by the Contractor;

WHEREAS, the Contractor shall pay liquidated damages to the Procuring Entity for each day of delay. The applicable liquidated damages is one tenth (1/10) of one percent (1%) of the cost of the unperformed portion of the Work for every day of delay.

IN WITNESS WHEREOF, the parties hereto caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

FERTILIZER AND PESTICIDE AUTHORITY

REYGEM BUILDERS

Represented by:

NORLITO R. GICANA, CESO III

kecutive Director

Represented by:

MR. EMERSON Y. MAULIT

Proprietor

SIGNED IN THE PRESENCE OF:

JEROLET C. SAHAGUN

Chemist V, Laboratory Services Division

FLORENTINO A. DE GUA

Project Engineer

CERTIFIED FUNDS AVAILABLE:

JANNETTE N. CALUYA

Accountant I and OIC - Accounting Unit

(ACKNOWLEDGMENT)

REPUBLIC OF THE PHILIPPINES)
CITY OF QUEZON CITY) SS.

BEFORE ME, a Notary Public for and in above jurisdiction personally appeared the following:

NAME NORLITO R.GICANA EMERSON Y. MAULIT

GOV'T ISSUED ID

FPA ID

PRC ID/Civil Engineer

ID NO./ DATE ISSUED EN009/06-23-2005 16005/01-22-1976

Known to me to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their own free will and voluntary act of deed.

This instrument consists of three 3 pages including this page wherein this acknowledgement is written, and signed by the parties and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL, this

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Series of 2014.

ATTY JESUS P CALADES, JR.

Commission No. NP-092 (2013-2014), QC IBP No. 915255 1/2/14 PTR No. 9043334 1/2/14 Roll No. 54188 c

> MCLE Compliance IV- 0004890 Speaker Perez St., Sta. Teresita, QC

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